

Message Text

UNCLASSIFIED

PAGE 01 PORT L 00250 050816Z

43

ACTION EB-11

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 ABF-01 DRC-01 /089 W

----- 096402

R 050725Z APR 74

FM AMEMBASSY PORT LOUIS

TO SECSTATE WASHDC 4466

UNCLAS PORT LOUIS 0250

E.O. 11652: N/A

TAGS: EIND EFIN MP

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: STATE 053993; B) PORT LOUIS A-091, APRIL 24, 1973

1. NO SUBSTANTIAL CHANGES HAVE TRANSPIRED SINCE REPORT SUBMITTED ON MAURITIUS UNDER COVER REF B). RE NEW INVESTMENTS; FIRST NATIONAL CITY BANK OF NEW YORK HAS ANNOUNCED ITS INTENT TO SET UP A BRANCH OFFICE IN MAURITIUS AND AMERICAN MANAGER HAS ARRIVED IN COUNTRY TO SUPERVISE BANK'S ESTABLISHMENT. OPENING IS SET FOR JUNE 1974.

2. AS FOR INVESTMENT CLIMATE, AGAIN, NO MARKED CHANGE IN ALTHOUGH MILD INFLATIONARY PHASE CITED IN LAST YEAR'S SUBMISSION HAS NOW BECOME GREAT DEAL BRISKER, WHICH COULD BE A CERTAIN FACTOR AFFECTING INVESTMENT. IT SHOULD BE NOTED, HOWEVER, THAT OWING TO EARLIER LONG PERIOD OF FINANCIAL STABILITY IN MAURITIUS, WAGES PAID HERE SHOULD PROBABLY BE CONSIDERED AS MODERATE BY WORLD STANDARDS.

3. AS FOR INVESTMENT INFORMATION CITED PARAGRAPH 8 REFTEL INFORMATION AS PROVIDED IN EMBASSY'S TRANSMITTAL SLIP DATED APRIL 27, 1973, REMAINS CURRENT.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WAGES, FOREIGN INVESTMENTS, BANK BRANCHES
Control Number: n/a
Copy: SINGLE
Draft Date: 05 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PORTL00250
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Review Exemptions: n/a
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Review Markings:

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